



Privacy Policy

Effective: August 18, 2016

Mycommodo.com takes your privacy, personal information and confidentiality very seriously. Our privacy policy outlines what information we receive from our clients, how we obtain it, and what we do with it.

Mortgage's require a large deal of personal information, and since mycommodo.com is entirely online, we have taken extra steps to ensure the security and confidentiality of the information we gather from you.

Accountability

All of our employees are responsible for protecting all personal information to which they have access. We have established strict policies and procedures for protecting personal information and have designated one or more individuals to be responsible for monitoring our compliance.

Identifying the Purposes of Collecting Personal Information

Either before or when we collect information about you, we will identify and explain the purposes for which we collect the personal information. We collect, use and disclose information about you for a variety of reasons:

- To identify you and verify any information you give us;
- To protect from error and fraud;
- To understand your needs and eligibility for products and services;
- To recommend particular products and services so we may serve you better;
- To comply with legal and regulatory requirements;
- To determine your eligibility for mortgage products

Your personal information will be verified with credit bureaus, credit insurers, registries, your employer, personal references and other lenders.

Obtaining Consent

When you apply for a mortgage with mycommodo.com, accepting our terms and conditions means also consenting to collect, use or disclose your personal information. Your consent can be express, implied, or given through an authorized representative. Subject to legal, regulatory and contractual requirements, you can refuse to consent to our collection, use or disclosure of information about you, or you may withdraw your consent to our further collection, use or disclosure of information at any time in the future by giving us reasonable notice. Depending on the circumstances, withdrawal of your consent may prevent us from providing you or continuing to provide you with products, services or information that may be of value to you.

Collection of Personal Information

We only collect the personal information we need. We collect personal information using policies and procedures which are fair and lawful. Personal information includes any factual or subjective information, recorded or not, about an identifiable individual. This includes information in any form, such as (but not limited to):

Age, name, ID numbers, income

Opinions, evaluations, comments, social status or disciplinary actions regarding an individual

Credit records, loan records, dispute records, of an individual

Employment status, bank statements, insurance certificates

Limit Use, Disclosure and Retention

We will only use or disclose your personal information for the reasons and purposes it was collected, unless you give us your consent to use or disclose it for another reason, or it is permitted or required by law. Under no circumstances do we sell or give lists of our customers to other companies for their own use and, if we obtain client lists from other organizations, we require the organizations to confirm their compliance with all relevant privacy legislation.

Your personal information may be shared with our affiliates for the purpose of marketing, including telemarketing, so that our affiliates can offer you a broader range of product and service solutions to meet your needs. Over time, we may buy new businesses or sell some of our businesses. Accordingly, personal information associated with any accounts, products or services of the business being purchased or sold will be transferred as a business asset to the new business owner.

We may use other companies to provide services on our behalf such as data processing, account administration and marketing. They will be given only the information needed to perform those services.

Personal information may be released to legal or regulatory authorities in cases of suspected money laundering, insider trading, manipulative or deceptive trading, or other criminal activity, for the detection and prevention of fraud, or when required to satisfy the legal or regulatory requirements of governments, regulatory authorities or other self-regulatory organizations. Other reasons for the release

of personal information include when we are legally required to do so or to protect our assets. If we release personal information for any of these reasons, we keep a record of what, when, why and to whom such information was released.

When we obtain a report and update your information with a credit bureau, your Social Insurance Number (SIN) is the best way to make sure that the information actually refers to you. Wrong information can lead us into making wrong conclusions about you. You should be aware, though, that using your SIN this way is voluntary for you. While the law requires us to ask for your SIN when you open an account which earns income, we need to get your consent to use it in any other way. If you choose not to give us your SIN, this by itself will not prevent you from getting financing or any other service with mycommodo.com

Appropriate Safeguards

We use appropriate security safeguards to protect personal information which are appropriate to the sensitivity of the information. This includes the encryption of your personal information and documents that are submitted through mycommodo.com's online portal.

Recourse

You may, in writing, challenge our compliance with this Privacy Policy. We have policies and procedures to receive, investigate, and respond to your complaints and questions. If you have any concerns regarding this Privacy Policy or have any further questions,

please e-mail or write us at:

Chief Privacy Officer
mycommodo.com
675 Cochrane Dr,
The West Tower,
Suite 104,
Markham, ON, L3R 0B8
Email: info@mycommodo.com